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Source : Danen Technology Corporation

Danen announced November 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of November 2016 with NT\$56.06 million, an increasing of 7.73% compared to previous month.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Nov.	56.06	140.55	7.73%	-60.11%
Jan.-Nov.	1,306.22	1,431.39		-8.74%

The market of multi c-Si wafer transformed to a balanced supply and demand of November from October which was in short supply resulted from the capacity releasing of total supply chain. However, the sales revenue of the company increased with a 7.73% growth when compared to previous month since the total average price of November obviously higher than the price of October.

In short term, the demand of US and China market during the first half of next year demonstrate a partially uncertainty since the result of US president election affect the continuity of domestic policy related to the solar investment tax credit and the delivered rumor about the slight adjustment of the grid – connected deadline next year in China. However, it is predictable that a rising demand and price of peak season effect will appear before and after the Chinese New year according to the varying trend of the market demand and price in past years. The company will continuously reduce the manufacturing cost and improve the quality of wafer for maintaining the leading position of the company at the quality and price in response to the possible variety of the policy and demand of the main market.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading

wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.